



**Synch Payments DAC**  
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## **Synch ends its plans to launch Mobile Payments app in the Irish Market**

**Dublin November 15 2023** -Synch Payments DAC, the Irish instant mobile account to account payments service, today announced that following a careful and considered review of its business plan it has reached the difficult decision that it is no longer feasible to launch its payments app, Yippay, into the Irish market and Synch will cease operations.

Synch was established in 2020 by some of Ireland's leading banks with the intention of bringing a simple, industry wide mobile instant payment service to the market for all payment types, based on an innovative digital solution.

A combination of factors has contributed to an elongated timeframe to launch which makes the original Synch proposition no longer viable.

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